

Borough of Carlstadt

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
A. Current Assessment	\$1,981,422,279	\$320,500	\$362,500	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$2,251,464,924	\$371,600	\$405,100	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	<div style="border: 1px solid black; padding: 2px;">1.136</div>	<div style="border: 1px solid black; padding: 2px;">1.159</div>	<div style="border: 1px solid black; padding: 2px;">1.118</div>	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box C = B ÷ A</i>
D. 2016 Tax Rate		2.126%	2.126%	2.126% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.870%	1.870%	1.870% <i>Box E</i>
F. 2016 Tax (= A x D)		\$6,814	\$7,707	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$6,949</u>	<u>\$7,575</u>	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		\$135	-\$131	<div style="background-color: yellow; border: 2px solid black; width: 100px; height: 20px;"></div> <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.